

Daily Derivatives & Market Report

dy/dx

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Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	29518.7	-130.2	-0.44
NIFTY	9126.85	-33.2	-0.36
MIDCAP	13916.7	23.65	0.17
SMLCAP	14054.9	42.36	0.30
BSEFMC	9225.8	19.24	0.21
AUTO	22276.0	17.99	0.08
POWER	2233.2	4.56	0.20
REALTY	1557.0	3.93	0.25
BSE IT	10441.2	-144.4	-1.36
BANSEX	24050.3	-100.8	-0.42
OILGAS	13351.9	-69.38	-0.52
METAL	11869.7	-6.13	-0.52

Currency Futures	Close	Pre. Pts	% Chg
29-Mar-16 EUR-INR	70.42	70.47	-0.11
29-Mar-16 USD-INR	65.44	65.56	-0.20
29-Mar-16 GBP-INR	81.29	80.99	0.23
29-Mar-16 JPY-INR	58.01	57.98	0.04

Advance/ Decline	Adv	Dec	Un Ch.
NSE	787	860	96
BSE	1307	1488	228

FII/DII Capital Mkt*	Buy	Sell	Net
FII	4932	4875	57
DII	2173	2709	(536)

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equity markets commenced the week on a sluggish note as the benchmarks showcased an unenthusiastic performance on Monday and settled with moderate cuts of over quarter percent. Marketmen turned cautious over the Centre's future reform policies in view of appointment of Yogi Adityanath as the Chief Minister of the country's most populous state. The MP from Gorakhpur, who lacks administrative experience, was unanimously elected the BJP legislature party leader at a meeting of the newly elected MLAs, in a move that took many by surprise. Sentiments remained subdued with a report that the all India Consumer Sentiments Index, measured by the BSE and CMIE, has hit a one-year low at 92.25 compared to 99.65 a year ago. This comes even as the wholesale price index based inflation jumped up to a 39-month high of 6.55%. However, losses remained capped with the report that the Cabinet approved four bills to implement a planned Goods and Services Tax (GST) bills, paving the way for Prime Minister Narendra Modi to implement the landmark tax reform from July.

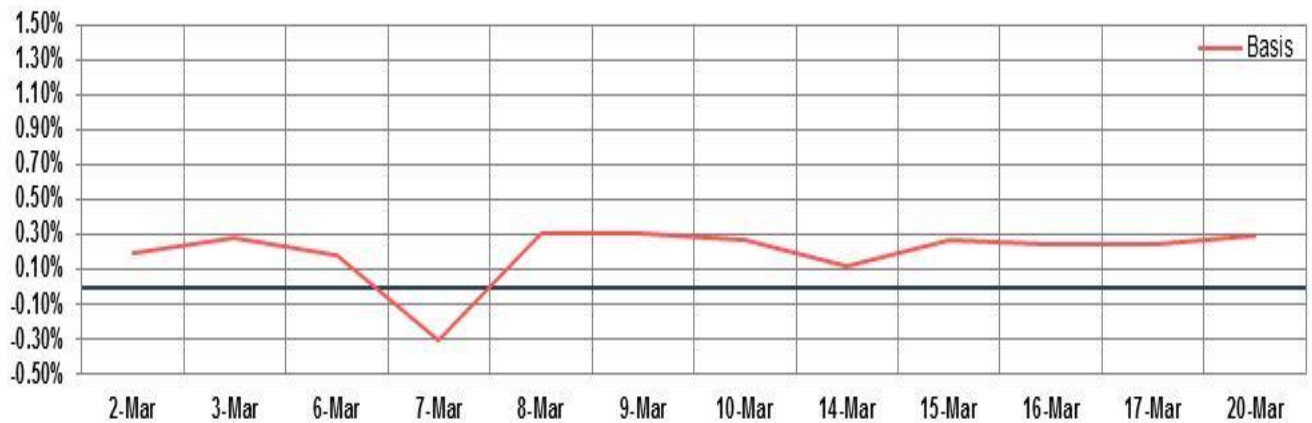
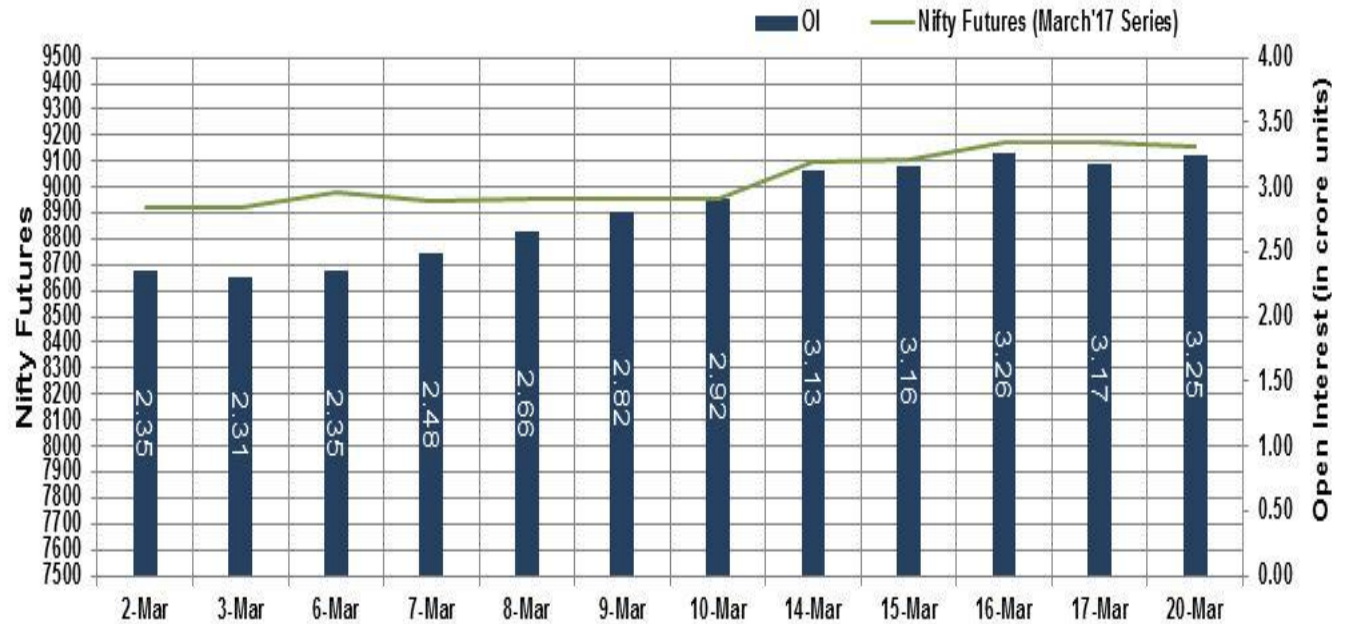
On the global front, Asian markets ended mixed on Monday as oil extended losses on supply concerns and the G20 finance ministers meeting in Germany during the weekend failed to agree on a commitment to keep global trade free and open. Further, Chinese stocks edged higher, as gains among energy stocks offset declines in the realty sector. China's property market picked pace in February despite the government announcing a raft of measures to temper speculative demand, data showed on Saturday.

Market Turnover & FII Derivative Data

Market TO	Current	Previous	Net%
BSE CASH	56821	4595	1137
NSE CASH	22650	31890	(29)
NSE FO	260098	302287	(14)

FII Derivatives	Buy	Sell	Net
Ind. Futures	1497	720	777
Ind. Options	18044	17955	89
Stk. Futures	6326	7606	(1280)
Stk. Options	3996	3965	31

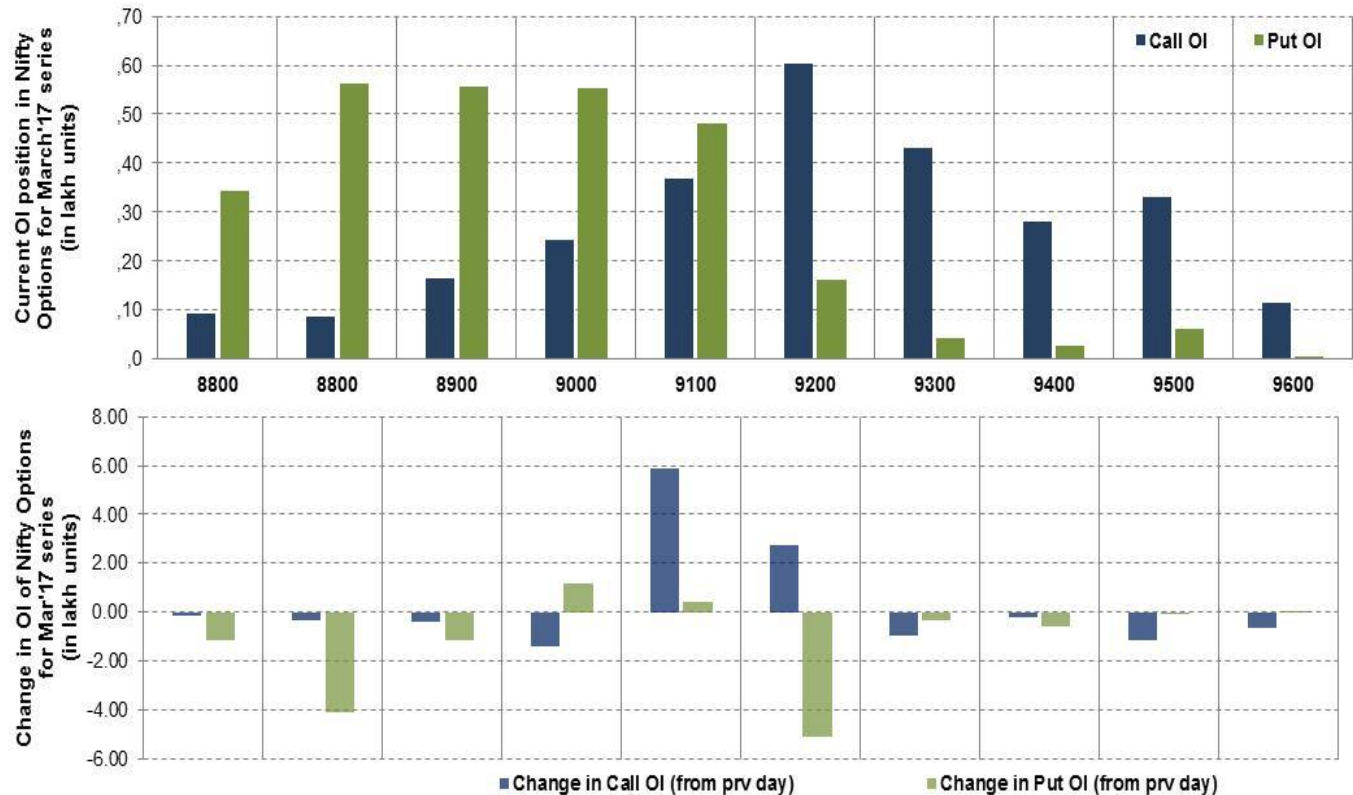
Nifty Futures



Bank Nifty Futures



Nifty Options

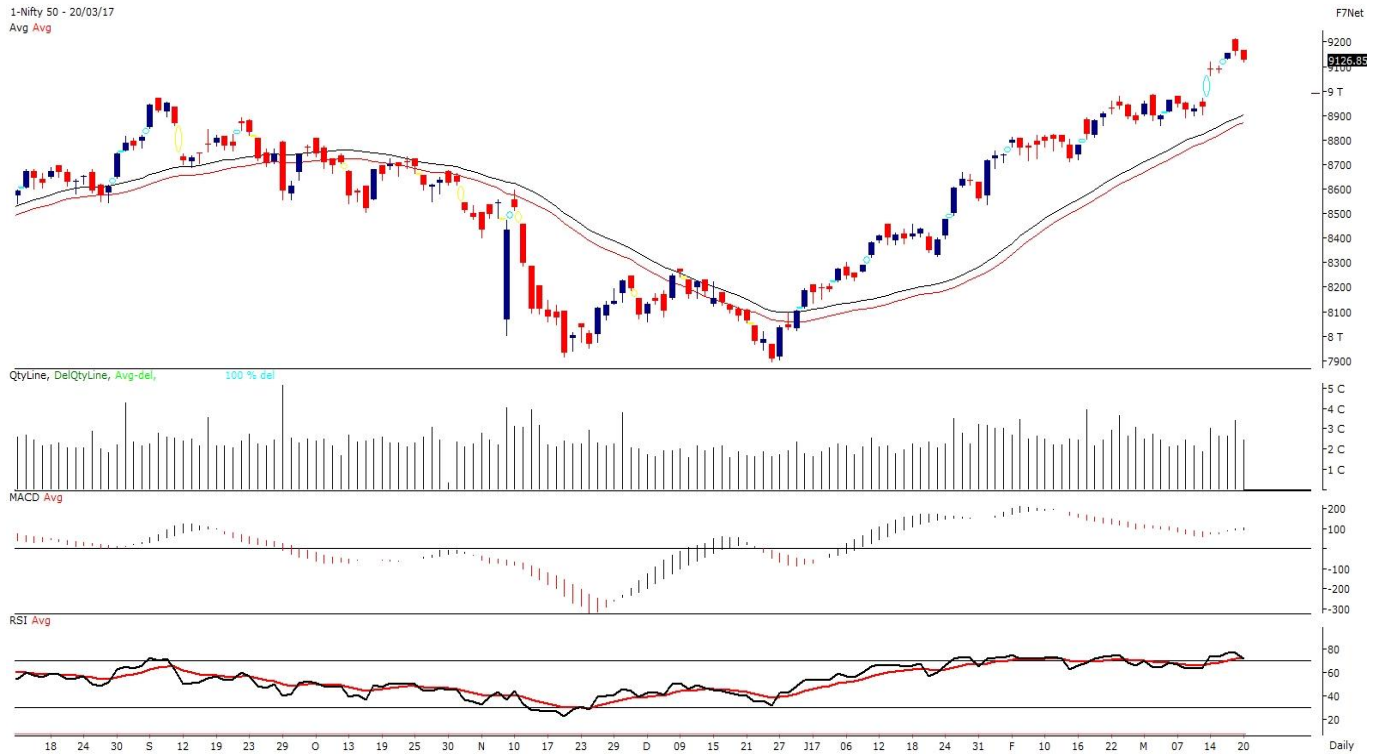


Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 9,200 SP from the March month expiry was the most active call with an addition of 0.27 million in open interest.
- Among Nifty puts, 8,800 SP from the March month expiry was the most active put with a reduction of 0.41 million open interests.
- The maximum OI outstanding for Calls was at 9,200 SP (6.04mn) and that for Puts was at 8,800 SP (5.62mn).

Nifty Technicals & Indices Levels

1-Nifty 50 - 20/03/17
Avg Avg



Nifty Cash prices have settled at 9126.85 down by 0.26% from its previous close. On the upper side prices are likely to trade higher till 9250 and 9300 levels, while lower side it has support of 9050 and 9000 levels. Intraday traders should be cautious and take position accordingly.

Source-Spider, SIHL Research (Institutional Equities)

Pivot	CMP	R2	R1	Pivot	S1	S2
Nifty	9127	9188.2	9157.5	9137	9106.2	9085.6
Sensex	29519	29784.0	29651.4	29567	29434.3	29349.8
Nifty Futures	9154	9176.5	9165.0	9154	9142.1	9130.6
Bank Nifty	21110	21250.3	21180.3	21133	21062.5	21014.8
CNX IT	10777	10931.1	10853.9	10802	10725.1	10673.4

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
PCJEWELLER	894,000	1,105,500	23.66	440.70	5.98
AJANTPHARM	520,400	607,200	16.68	1822.20	1.61
ORIENTBANK	14,202,000	15,516,000	9.25	133.85	4.57
SUNTV	7,406,000	7,934,000	7.13	759.10	1.32
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
TORNTPOWER	4,449,000	4,299,000	-3.37	215.10	2.26
RECLTD	29,304,000	27,936,000	-4.67	168.65	0.39
APOLLOTYRE	15,546,000	14,676,000	-5.60	203.30	1.80
MRF	58,560	53,655	-8.38	56168.50	0.91
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
HCLTECH	7,356,300	8,085,000	9.91	865.45	-0.21
GLENMARK	3,344,600	3,644,200	8.96	882.35	-0.51
PAGEIND	31,200	33,800	8.33	14688.20	-0.57
SIEMENS	891,500	964,000	8.13	1251.65	-0.93
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
TATASTEEL	21,702,000	20,840,000	-3.97	498.65	-0.84
AMARAJABAT	2,003,400	1,920,600	-4.13	876.35	-0.13
SINTEX	45,265,120	42,913,880	-5.19	99.75	-1.19
JETAIRWAYS	5,919,000	5,446,000	-7.99	474.55	-0.94

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